



Acquisition Announcement: PIC Investment Group Acquires Mitchinson Flight Centre

Saskatoon, SK – September 11, 2025

PIC Investment Group Inc. (PIC), a diversified holding company and family office based in Saskatoon, Saskatchewan, is pleased to announce the acquisition of Mitchinson Flight Centre, Saskatchewan's largest and one of Canada's longest-operating flight training schools. This strategic acquisition strengthens PIC Investment Group's portfolio in the aviation sector and aligns with its mission to support growth and innovation in its operating companies.

"This brings an exciting new chapter to Mitchinson's story. As we enter our 80th year of business, we're eager to continue to expand our operations and explore new opportunities within the PIC family" stated Dan Glass, Mitchinson President. "Our dedicated managers and staff have built a national reputation for excellence, which we will continue to build on" added Dale Tiedeman, Mitchinson Director of Operations.

Mitchinson Flight Centre, established in 1946 and located at 2620 Thayer Avenue, Saskatoon, SK, has built a reputation for excellence in flight training, offering programs for Private, Commercial, Multi-Engine, Instrument, and Instructor Pilot certifications. The flight centre also provides charter services, aircraft maintenance, and drone training, serving as a cornerstone of aviation education in Saskatchewan.

"We are thrilled to welcome Mitchinson Flight Centre to the PIC Investment Group family," said Craig Bell, Chief Operating Officer at PIC "Mitchinson's long-standing commitment to quality and its strong community presence make it a perfect fit for our portfolio. We look forward to supporting its continued growth and expanding its impact in the aviation industry."

PIC Group specializes in majority and minority investing and uses hands-on management to foster growth in its portfolio companies. With a focus on industries such as niche transportation, chemical manufacturing and distribution, energy services, insurance, tourism and industrial real estate, PIC provides strategic support to its wholly owned and partially owned companies through equity investments, loans and bridge financing. The acquisition of Mitchinson Flight Centre represents a significant step in expanding PIC's presence in the aviation and transportation sectors.

Mitchinson Flight Centre will continue to operate under its established brand, maintaining its commitment to delivering high-quality flight training and services. PIC Investment Group plans to invest in modernizing facilities, enhancing training programs, and exploring opportunities to expand Mitchinson's offerings, including its community initiatives like the annual "Girls Take Flight" event.

For more information about PIC Investment Group, please visit picgroup.ca. For details about Mitchinson Flight Centre, visit flymitchinson.com.
